



A.W.E.M.



**AMERICAN WIND ENERGY
MANAGEMENT CORP.**



the wind company

Press Release-For Immediate Release October 15, 2009

“the wind company” of Austria invests in development of Springfield Sugar Creek Project

Marubeni Corporation and the wind company to provide funds to support leading Illinois developer's wind energy projects.

Wien, Austria; New York, NY and Escondido, CA – Thursday, October 15, 2009 – Springfield Project Development LLC announced today that “*the wind company GmbH*”, an Austrian energy consortium, will acquire a one third interest in its 405 MW Sugar Creek wind energy project, now in advanced development in the Springfield area of Central Illinois.

The Sugar Creek project has been a joint venture of American Wind Energy Management Corp. of Illinois (AWEM) and Oak Creek Energy Systems, Inc. of California (Oak Creek Energy, a Marubeni group company). Sugar Creek development is well along, with land rights obtained, transmission interconnection advanced, and site development and permitting advanced. Sugar Creek is the first step of the multi-phase program to transform this Central Illinois area into a wind energy hub to meet the region's growing demand for clean, cost effective renewable energy. Marubeni Corporation, a Japanese trading company provided funding for the initial stages of development in concert with Euro Wind Energy Management GmbH & KG, a German pioneer developer.

“The Wind Company’s participation is most welcome. It adds both complementary expertise and financial muscle to our ongoing Central Illinois development”, said Mr. Niels Rydder, CEO of Oak Creek Energy.

Mr. Bogislaw von Langenn-Steinkeller, Chief Executive of *the wind company GmbH*, added; *“Our participation in Sugar Creek is a significant first step in implementing our commitment to the dynamic American wind energy market.”*

Mr. Andreas Knauer, CEO of AWEM said, *“We love Central Illinois; its communities, its receptivity, and look forward to contributing both long term jobs and income to its residents.”*

The Sugar Creek project is expected to be constructed in multiple phases over the next three years, with commercial operation for the first phase set for late 2011. Illinois has mandated that Power Companies derive a share of their energy from renewable resources. Sugar Creek will help fill that need.

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About Marubeni Corporation:

Marubeni is one of the leading Japanese trading firms, founded in 1949, and operates in various industries from textile to exploration of natural resources to energy. Among 11 business divisions in Marubeni's organization, the Power Projects & Infrastructure Division is one of its core divisions and the investment in overseas independent power generation projects is identified as a Growing Core Business. Marubeni's Power Projects & Infrastructure Division investments include over 26,000 MW (gross) of Domestic and Overseas Projects, including wind energy projects.

About Oak Creek Energy Systems, Inc.:

Oak Creek Energy, located in Escondido, California is a wind energy pioneer, beginning with one of the first wind farms built in Tehachapi, California in early 1982. The company has long played an active role in the wind energy industry and has worked to advance major transmission improvements to the Tehachapi area, with the 4,500 MW Tehachapi Renewable Transmission Project and the 1,550 MW PPA with SCE providing major benefits of large scale clean energy to the California power grid. Sugar Creek and the rest of its substantial well placed pipeline is a natural extension of its pioneering wind energy expertise.

About the wind company GmbH:

Although newly established, *the wind company's* founding companies and management are industry veterans with long experience in all aspects of the wind industry. *the wind company* was formed by six leading Austrian wind energy companies who collectively own and operate over 500 MW of wind energy in Austria and other European countries and have developed more than 1,200 MW. The founding companies include the leading Austrian wind farm operators and owners: Raiffeisen Energy & Environment GmbH of Raiffeisen-Group, the largest Austrian Banking Group; Energiewerkstatt GmbH, Austria's leading wind energy engineering and development consulting company; WEB Windenergie AG; Windkraft Simonsfeld AG; ImWind Group and; Allora GmbH.

About AWEM Corp.:

AWEM Corp. is comprised of a skilled and experienced team of financial, engineering and project management staff. The team is led by Mr. Andreas Knauer, President and CEO, who has over 20 years of experience in the financial and development aspects of wind farms. AWEM Corp. is the North American subsidiary of Euro Wind Energy Management GmbH & KG (EWEM). EWEM has successfully developed over 400 MW of projects in Europe and has brought its expertise to AWEM Corp. with over 2,500 MW of projects currently in the development stage in Illinois and Wyoming. AWEM Corp. has partnered with Oak Creek Energy on several projects and will continue to expand its development portfolio in North America.

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